



# BE A LEADING VOICE IN INNOVATION: JOIN SPP

**WASHINGTON** doesn't always welcome disruption. But one disruptive force is attempting to break through old rivalries and stale assumptions to deliver something not often seen in the nation's capital: a true partnership.



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## THE SECURE PAYMENTS PARTNERSHIP (SPP) ENVISIONS A PAYMENTS SYSTEM THAT IS:

1

More Secure

2

More Competitive

3

More reliable for American consumers

4

Able to give financial institutions a voice and choice in payments

SPP brings together major domestic payment networks with banks, credit unions, and some of the largest merchants in the country. We advocate for our members' voices to be relevant, their fraud exposure to be limited, and their menu of innovative solutions to be limitless.

## WE ARE FIGHTING FOR SECURITY FOR EVERYONE - Including Consumers, Banks, Merchants and Credit Unions

SPP offers an alternative to the fragmented, fraud-ridden system in the U.S. The pandemic has only exacerbated the issues with a significant double-digit increase in online fraud, according to SHAZAM data.

Even as technology advances and promises are made to protect cardholder information, payments innovation has been bogged down because a few powerful players control the system for their own business purposes, rather than focusing on securing every customer's individual transaction at point of sale.

SPP is working collectively to chart the future of payments to ensure competition, choice, and flexibility on all sides. Our members include: The Food Industry Association (FMI), SHAZAM, the National Association of Convenience Stores, The National Grocers Association, the National Retail Federation, and the Premium Cigar Association.

**HOW YOU CAN HELP** - While SPP is making valuable inroads toward our goals, we realize our vision can only be achieved through partnerships. As a key member of the payments environment, you have a role in determining how the implementation of technology affects your business. We ask that you consider:

1

Whether the payments technology performed as promised?

2

Has it reduced your fraud losses, or chased them elsewhere?

3

Was it worth the cost to implement and maintain?



Consider what a free and open market for payment innovation and competition could do for your bottom line."

Ultimately, all participants in the payments ecosystem, including retailers and payments networks, should have a voice in the type of technology deployed.

**Amplify your voice by supporting SPP's legislation and becoming a member of our coalition.**

Join SPP as we work toward a more equitable payments future and consider what a free and open market for innovation and competition could do for your bottom line.



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